

# WHEN YOU MAKE A GIFT TO GOODWILL OF NORTH GEORGIA IN YOUR WILL, YOU'LL BE CREATING JOBS FOR YEARS TO COME.

You can leave a legacy by making a gift to Goodwill of North Georgia through a bequest in a will or other contributions made through your estate. You can feel proud in knowing that your donation will connect jobseekers with meaningful work for future generations.

## LEAVING A LEGACY

You can make a legacy gift by:

- Naming Goodwill of North Georgia, Inc. in your will.
- Giving Goodwill of North Georgia, Inc. an insurance gift.
- Declaring Goodwill of North Georgia, Inc. as a beneficiary of your 401(k), 403(b), or IRA plan.
- Creating a Charitable Remainder Trust.

Goodwill of North Georgia, Inc. is a 501(c)3 nonprofit organization (EIN/tax ID number: 20-8351046). Your gifts are fully tax-deductible to the extent allowable by law. For more information please contact Emily Carter, VP of Development at (404) 374-9965 or by email at [ecarter@ging.org](mailto:ecarter@ging.org).

## HOW TO NAME GOODWILL IN YOUR WILL

To make an estate gift to Goodwill of North Georgia, Inc., ask your attorney to draft a statement in your will that expresses your desire in one of the following ways:

### GIVE THE ENTIRE RESIDUE OF YOUR ESTATE

Sample language: I give the rest, residue, and remainder of my estate, after the payment of all expenses, taxes, and debts, to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.

### GIVE A FRACTION OF YOUR ESTATE

Sample language: I give \_\_\_\_\_ % (fraction spelled out) of the rest, residue, and remainder of my estate, after payment of all specified bequests, expenses, taxes, and debts, to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.

### GIVE A SPECIFIC AMOUNT

Sample language: I give \$ \_\_\_\_\_ (number spelled out) to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.

## **GIVE A CONTINGENT AMOUNT**

Sample language: If none of the persons I have identified above as beneficiaries of my estate survive me, I give the rest, residue, and remainder to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.

## **HOW TO GIVE GOODWILL AN INSURANCE GIFT**

You can also name Goodwill as the beneficiary of the total or a fraction of your life insurance policy.

- **Total Amount:** Name Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033 as the beneficiary of 100% (one hundred percent) of the proceeds of the policy.
- **Fractional Amount:** Name Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033 as the beneficiary of \_\_\_\_\_ % (percentage spelled out) of the proceeds of the policy.

## **GIFT INSURANCE POLICY TODAY**

If the policy is a paid-up policy and there are no loans, liens, or debts against it, consider giving it to Goodwill of North Georgia, Inc. After discussing your wishes with your legal and financial advisers, please email Emily Carter at [ECarter@ging.org](mailto:ECarter@ging.org).

## **NAMING GOODWILL AS A 401(K), 403(B), OR IRA BENEFICIARY**

Qualified employee benefit plans accumulate tax-free during a person's lifetime but are subject to tax at the person's death.

- 100% of the account balance is included in the taxable estate of the decedent.
- Any taxable beneficiary who receives a distribution from a 401(k), 403(b), or IRA as a result of the death of the owner must pay income tax on the entire amount received.
- Some plans could be taxed as much as 85%.

Goodwill of North Georgia, Inc. is a qualified nonprofit 501(c)3 organization, so it is exempt from paying taxes on qualified employee benefit plans.

- Designating a qualified organization like Goodwill of North Georgia as a beneficiary means that your gift will not be subject to estate tax.
- As a result, the money from your plan will go directly to supporting the good work that you care about.

To name Goodwill of North Georgia, Inc. as your qualified plan beneficiary:

- **Total Amount:** Give 100% (one hundred percent) to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.
- **Fractional Beneficiary:** Give \_\_\_\_\_ % (percentage spelled out) to Goodwill of North Georgia, Inc., presently located at 2201 Lawrenceville Highway, Suite 300, Decatur, GA 30033.